

# GAS TRUST LAYS ITSELF OPEN TO \$1,000,000 TAXES

## Appraisal Contended Before Masten Admits Big Sum Dodged.

### CITY MAY BRING SUIT.

#### Master-in-Chancery Practically Puts Corporation Beyond Legislation.

Assistant Corporation Counsel Burr and Deputy Attorney-General De Ford are busy compiling objections and amendments to the report of Special Master Arthur H. Masten on the Gas Trust. On Tuesday at 11 o'clock Special Master Masten will listen to both sides and on the completion of the arguments he will file his report.

The report most likely to be submitted to the United States Circuit Court for approval. This may not be done before October, as the summer recess period begins July 1. The arguments in the Circuit Court will take up considerable time and then will come the appeal to the United States Supreme Court.

The point in Mr. Masten's report that places the gas question in an entirely new light is his ruling upon the right of the Gas Trust to charge interest upon the constantly increasing value of its real estate and franchises. The Corporation Counsel believes that the United States Supreme Court will hold against the Master upon this proposition. Grants interest on Franchise Valuation.

Mr. Masten decides in his report that the Gas Trust has a right to 6 per cent upon \$25,000,000 of assets which counsel for the people claims are worth not much over \$20,000,000, and also upon \$20,000,000 worth of franchises which cost the Gas Trust practically nothing. Of course, the Gas Trust of this city, holding a monopoly not only of the gas, but of the electric lighting facilities, has a profit producer that in comparison makes a mountain of solid gold look like a bushel of ashes.

If Mr. Masten is right and the United States Supreme Court upholds him, the value of the Gas Trust franchises and property will take a tremendous leap as soon as the decision is handed down. In addition, there will be the natural increase in the natural increment—until the Gas Trust holds its assets and franchises to be worth, say \$25,000,000. Mr. Masten says the Gas Trust has a right to 6 per cent upon this amount, and his report indicates that he upholds the contention of the Trust that increase in gas consumption does not warrant reduction in the price.

**Exposes Its Tax Dodging.**  
Therefore, if the Gas Trust is entitled to 6 per cent on \$25,000,000, some time in the future, it will have the right to raise the price of gas back to the old rate of \$1.25 per thousand feet of higher than it now is. An Assistant Corporation Counsel Burr points out, a decision such as this would forever bar the Legislature from reducing the price of gas.

While the Gas Trust is victorious so far as the Master's report is concerned, it faces a new problem. It has been evading its franchise taxes for years on the ground that the franchise fee is inflated too high. As a matter of fact, the State, in fixing the value of the Gas Trust's franchises, has put it below \$20,000,000. If the Gas Trust accepts this valuation, Corporation Counsel Killison will proceed under the law to collect back the amount it is estimated, to something like \$4,000,000.

Mr. Burr has compiled a resume of the principal questions passed upon by Master Masten and his decision thereon as follows:  
**Takes Trust's Appraisals.**  
First—The value of the assets on-

played in the production and distribution of the gas sold by complainant. As to this he finds the value practically as claimed by the complainant.  
Second—The cost to the complainant of the production and distribution of gas to the consumer.  
This he finds to be practically as claimed by the complainant.  
Third—Whether or no the rate allowed by said statutes and order afford to complainant a fair and reasonable return upon its investment.  
He holds it does not.  
Fourth—The possibility of maintaining at every point and at all times in complainant's mains a pressure within the limits prescribed by the statute.  
As to this, he says that, under the distributing system as now existing and in operation, it is not possible to fulfill the statutory requirements as to pressure.  
Regarding the franchise fee he states: "As I do not find it practical to differentiate the value in figures of complainant's franchises and good will, I have concluded to consider all of the intangible assets together as a single item, the reasonable value of which, I think, may be fairly fixed at the sum of \$20,000,000."

### "L" SPARKS FELL ON HORSE.

Driver Harled Out in Runaway and Wagon Wrecked.  
Sparks from the motor of an elevated train fell on the back of a horse attached to a delivery wagon, driven by Edward Rogers, of No. 25 West Twelfth street, at One Hundred and Tenth street and Third avenue, last evening, and caused the animal to run away.  
As the maddened horse bolted up the avenue the lines fell from the driver's hands and the animal plunged wildly. At One Hundred and Thirtieth street the right hand wheel struck an "L" pillar and flew off. Rogers was thrown to the street. As he struck the pavement the wheel which had been wrenching off ran over his foot, causing serious injury.  
An ambulance was called from the Harlem Hospital and the man's injuries treated. The horse was caught by Patrolman King, of the East One Hundred and Fourth street Station, at One Hundred and Fourteenth street.

# W. L. DOUGLAS

## THE BEST \$3.50 SHOES FOR MEN

### DO YOU WEAR W. L. DOUGLAS SHOES? IF NOT, I BELIEVE I CAN GIVE YOU GOOD AND SUFFICIENT REASONS WHY IT WILL PAY YOU TO WEAR THEM.

I give the wearer the benefit of my thorough and practical knowledge of shoemaking, which has extended over fifty years.  
I give the wearer the benefit of my exclusive method of tanning the bottom soles, which makes them more flexible and gives longer wear than any other sole leather produced in this country.  
As I am the largest manufacturer of men's fine Hand-Sewed Process shoes in the world, it is necessary for me to purchase leather and other materials in enormous quantities; the benefit of the very low prices I obtain I give to the wearer in superior quality over other makes.

If I could take you into my large factories at Brockton, Mass., and show you how carefully W. L. Douglas shoes are made, you would then understand why they hold their shape, fit better, wear longer and are of greater value than any other make.  
I have worn Custom made shoes for about 23 years. Recently I purchased a pair of W. L. Douglas \$3.50 shoes and have worn them since with satisfaction. Hereafter Douglas shoes for me.  
MAX GREBNER,  
349 Broome St., New York City.

THESE ARE A FEW OF THE REASONS WHY I MAKE AND SELL MORE MEN'S FINE HAND-SEWED PROCESS \$3.50 SHOES THAN ANY OTHER MANUFACTURER.

### W. L. DOUGLAS \$4.00 GILT EDGE SHOE

Cannot be Equalled at Any Price.  
W. L. DOUGLAS BOYS' SHOES \$1.75 AND \$2.00. JUST THE SAME AS MY MEN'S \$3.50 SHOES, THE SAME LEATHERS, FOR \$1.75 AND \$2.00.

W. L. Douglas shoes and prices stamped on the bottom, which protects the wearer against high prices and inferior shoes. **SHIRT FROM RAYBIRD. TAKE NO SUBSTITUTES.**  
Best Color Equestrian used exclusively. Catalog mailed free. W. L. Douglas, Brockton, Mass.

W. L. Douglas \$3.50 Shoe Stores in Greater New York:

433 Broadway, cor. Howard 2779 Third Avenue. BROOKLYN, N.Y.  
755 Broadway, cor. 8th 250 West 125th Street.  
853 Broadway, cor. 14th 345 Eighth Avenue.  
1345 Broadway, cor. 36th 95 Nassau Street.  
1447-1449 Broadway 356 Sixth Avenue, cor. 22d.  
2202 Third Ave., cor. 120th JERSEY CITY—18 Newark Avenue.  
NEWARK—785 Broad Street

## Save the Babies.

INFANT MORTALITY is something frightful. We can hardly realize that of all the children born in civilized countries, twenty-two per cent., or nearly one-quarter, die before they reach one year; thirty-seven per cent., or more than one-third, before they are five, and one-half before they are fifteen!

We do not hesitate to say that a timely use of Castoria would save a majority of these precious lives. Neither do we hesitate to say that many of these infantile deaths are occasioned by the use of narcotic preparations. Drops, liniments and soothing syrups sold for children's complaints contain more or less opium or morphine. They are, in considerable quantities, deadly poisons. In any quantity, they stupefy, retard circulation and lead to congestion, sickness, death. Castoria operates exactly the reverse, but you must see that it bears the signature of Chas. H. Fletcher. Castoria cures the blood to circulate properly, opens the pores of the skin and always fever.

Genuine Castoria always bears the signature of *Chas. H. Fletcher*

## Dining Room Furniture

We are offering at present a choice collection of the very best designs at especially attractive prices, suitable for city or country homes.

- |                                |                                 |
|--------------------------------|---------------------------------|
| <b>Sideboards</b>              | <b>Extension Tables</b>         |
| In Oak . . . \$40.00 to 100.00 | In Oak . . . \$22.50 to \$65.00 |
| In Mahogany, \$60.00 " 150.00  | In Mahogany, \$40.00 " 100.00   |
| <b>China Cabinets</b>          | <b>Serving Tables</b>           |
| In Oak . . . \$30.00 to 75.00  | In Oak . . . \$15.00 to 30.00   |
| In Mahogany, \$50.00 " 100.00  | In Mahogany, \$25.00 " 60.00    |

**Special Weathered Oak Mission Style Suites** consisting of Sideboard, China Cabinet, Extension Table and Serving Table for \$65.00

**Library Furniture**  
In odd pieces or complete suites, including Davenport, Arm Chairs, Rockers, Tables, Desks, Bookcases, Magazine Stands, made in Dull Mahogany, Early English, Mission and Waxed Golden Oak.

**Special Large Arm Chair or Rocker** upholstered in best Titian Velour or Tapestry at \$12.50

**Lord & Taylor**  
Broadway and 20th St.; 5th Ave.; 19th St.

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## The New Popular Nemo Corsets

### Self Reducing with Relief Straps.

The enormous sale of these new Nemo Corsets speaks well for their popularity. A Corset that reduces the abdomen from four to five inches, and in which ease, grace and comfort are combined, is welcomed by every woman and is seldom obtainable in any other brand.

- New Nemo Corsets** have patented features which place them in a class by themselves. Relief Strap, Double Garter Attachment and Graduated Front Steel combine to make them
- Perfect Reducing Corsets**  
Model 312, for tall, stout figures. \$3.00  
Model 314, for short, stout figures. \$3.00  
Model 315, with bust supporter attached. \$5.00  
Model 316 (as represented on the left). Made of fine brocaded coutil. \$5.00

ALL CARS TRANSFER TO **Bloomingtondale's** LEXINGTON TO 3<sup>RD</sup> AVE 59<sup>TH</sup> TO 60<sup>TH</sup> ST

# Bloomingtondale's

LEXINGTON TO 3<sup>RD</sup> AVE 59<sup>TH</sup> TO 60<sup>TH</sup> ST

## Only 6 Days More!

Everybody Wants a Walters Concert Piano, Judging From the Response of One Great Decoration Day Sale. We would advise all who want to secure the highest grade piano

At a Clear Saving of \$265

to make a selection immediately. There is only a limited quantity of these Walters Concert Pianos left. None can be secured at this price after May 29. Be Quick—Come to-morrow. Great Decoration Day Piano Sale of New Style

**\$500 Walters Concert Pianos for \$235.**

\$5 Down and \$1 Per Week

This price and these terms include stool with back and rubber cover. No insurance, no interest, no extras whatever. On payment of \$5 Piano will be delivered to your home. Walters Concert Pianos have the highest grade frame flanged resonating in the base sections. These selected ivory hammers, finest quality full copper strings in the hammers and tone bars and solid brass cast-iron flanges, with all trimmings. Walters improved (patented) sounding board and cast iron top. The piano is made of the finest materials and is of the finest workmanship. The touch is one of the main features being soft and responsive. They are constructed on the highest grade American piano building. They are guaranteed in every way for 15 Years. Exchange your old piano for a beautiful Walters, paying \$1 per week. Waterbury, Conn. Upon request a representative will call.

All Cars Transfer to BLOOMINGTONDALES', 59th to 60th St., Lex. to 3d Ave.

# ALL CARS TRANSFER TO Bloomingtondale's LEXINGTON TO 3<sup>RD</sup> AVE 59<sup>TH</sup> TO 60<sup>TH</sup> ST

## The Stock of an Over-Stocked Store's \$8.75 \$12, \$14 and \$15 Suits for Men at \$8.75

One of the most prominent up-State clothing manufacturers made these suits for a certain concern in this city to sell for \$12, \$14 and \$15; BUT the buyer refused to accept them, claiming that he was so heavily overstocked that to do so would place him in serious financial straits.

The maker had to submit; he really had no alternative, so rather than take the goods back to the factory he accepted our spot cash offer for the entire lot. We are not overstocked; our business has more than lived up to its healthy record, so we are gladly helping out those less fortunate.

You may come to Bloomingtondale's and get the greatest values in smart summer suits you have ever heard of.

Men's Worsteds Suits, Men's Cheviot Suits, Men's Cassimere Suits, Men's Serge Suits, Men's Velour Suits, Men's Thibet Suits. **\$8.75**

In every detail of style, fit, workmanship and material the best \$12, \$14 and \$15 Suits made. Boys' \$5.50 Suits with 2 pairs of Trousers, at \$3.95 Boys' \$1.25 Bloomer Trousers 8 to 16 years, at 69c

Bloomingtondale's, Second Floor, 60th St. Section.

## Women's 16-Button Length Lisle Thread Gloves at 69c

A very special offering of mousquetaire lisle thread gloves with a splendid silk finish; elbow length; well made and perfect fitting. The actual value of any pair in the lot is not less than \$1.25.

Bloomingtondale's, Main Floor, 50th St. Section.

## Third Week of Our Successful May Sale of Undermuslins

finds our stocks completely replenished and the prices materially lowered in many instances.

- Corset Covers.**  
At 39c—Nainsook, prettily trimmed with 2 rows of Valenciennes lace and 2 of heading run with ribbon and finished with lace edge.  
At 49c—Corset Covers, nainsook, front and back trimmed with fine Valenciennes lace and edge, two rows ribbon heading between; other pretty styles ranging in price from 50c up to \$1.00.
- Gowns.**  
At 79c—Gowns, cambric, surplice around neck with two rows of lace insertion, finished with embroidered ribbon and lace edge. A variety of other desirable styles at 89c, 95c and up to \$1.00.
- Skirts.**  
At 79c—Muslin deep lawn flounce, trimmed with Valenciennes lace insertions and ruffle with lace edge.  
At 89c—Cambric, low flounce, embroidered ruffle and tucks; also with 2 rows of Valenciennes lace and other pretty styles at 95c and up to \$1.50.
- An especially beautiful assortment of dainty French hand-made undergarments at most pleasing prices.
- THE ISABELLE DRAWER is made of a variety of appropriate materials and most tastefully trimmed. While they satisfy the exacting demands of the most fastidious, they are within the reach of women seeking the best made drawer at a moderate price. At Bloomingtondale's prices range from 49c to \$1.75

## Clearing of Artistic Subjects \$1.50 in Antique Brass Plaques, at \$1.50

There is nothing more attractive for decorating the den or an odd wall spot than these antique brass plaques; and our sharply reduced prices make them doubly desirable. In this offering there are eighty very pretty designs.

## Women's 50c Open-work Lace Lisle Stockings = 25c

Backward weather, importer's overstock and Bloomingtondale cash—that's the whole story of this half-price offering. 3,000 pairs of women's fine gauge lisle thread, lace ankle and all-over open-work lace stockings in about 25 different pretty designs and lace effects. Every pair is perfect, every pair stamped "Hermadord Dye," and not a pair in the lot worth less than 50c. Only 6 pairs to customer; none sold to dealers; all sizes.

## Men's \$10 Thin Model Open Face Watches, \$5

These thin model open face watches are in size 12 with gold filled or gun metal cases; guaranteed by the manufacturer as well as by Bloomingtondale's for ten years. Fitted with 7 jeweled nickel plated American movements, rigidly warranted to keep accurate time. Special price for to-morrow only.

## Decoration Day Sale of Suit Cases

The two important qualities of a suit case—capacity and the power of resistance—are possessed by these Suit Cases to a marked degree. For this Decoration Day Sale we have made sharp reductions on some of the best sellers. This is a hint the wise will heed.

Russel Kerotol, good lock and key, canvas lining; size 24 inches. \$1.69  
The "Leader," of sole leather; steel frames; English canvas lined. \$4.75  
The "Traveller" Suit Case, leather covered, extra fine Suit Case, with straps and bolts. \$3.95  
Finest Quality S-L Case, of the best sole leather, 24 inches; 6 1/2 inches deep; straps all around; bolts and English handles. \$5.50

All Cars Transfer to Bloomingtondale's Lex. to 3d Ave. 59th to 60th St.

**SPRING RECEPTION AND "RED LETTER DAY"**

Thursday, May 23d, 1907

TEN (10) STAMPS FREE TO EACH ADULT

"DIVIDEND Days," "Receptions," and "Red Letter Days" are recognized features of the business; but their importance is not confined to the gifts of free stamps—their object is more nearly related to your pocketbook. Without a knowledge of the value and great variety of our premiums, you cannot place a proper value upon "S. & H." Stamps. These special days are therefore designed to bring you into personal contact with the premiums, that you may investigate and judge for yourself.

If you would greatly increase your collection of stamps, save your soap wrappers, trade-marks, labels, etc., and bring them to us. We will give you stamps for them. Ask for a list of the valuable ones.

Ask your cigar dealer for "S. & H." Certificates and about the splendid "premiums" given for them.

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NEW YORK LOCAL PREMIUM PARLORS.  
152 West 23d St. Street Corner C. H. Strauburger & Co., corner 50th St. and Third Ave.  
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